vallibel Finance

19th October 2026

Ms. Nilupa Perera,
Chief Regulatory Officer,
Colombo Stock Exchange,
#04-01, West Block,
World Trade Centre,
Echelon Square,
Colombo 01.

Dear Madam,

VALLIBEL FINANCE PLC - CORPORATE DISCLOSURE
APPOINTMENT OF A DIRECTOR

In terms of Section 9.10.2 of the Listing Rules of the Colombo Stock Exchange, it is hereby disclosed that Mr. Sumathi Dharmawardena was appointed as an Independent Non Executive Director of the Company with effect from 16th October 2026.

Brief profile of Mr. Sumathi Dharmawardena is annexed hereto as part of this Announcement.

The said appointment was recommended by the Nomination and Governance Committee of the Company and the Director - Department of Supervision of Non- Bank Financial Institutions of the Central Bank of Sri Lanka by letter dated 16th October 2026 has granted approval for the said appointment under the Finance Business Act [Assessment of Fitness and Propriety of Key Responsible Persons (KRPs)] Directions No 06 of 2021.

In terms of Rule 7.8 (b) of the Listing Rules, it is further disclosed that Mr. Sumathi Dharmawardena does not have any relevant interest in the shares issued by the Company as at 16th October 2026.

Yours faithfully,
BY ORDER OF THE BOARD OF VALLIBEL FINANCE PLC

Lakmini Kottegoda
COMPANY SECRETARY

Profile of Mr. Sumathi Dharmawardena

Mr. Sumathi Dharmawardena, President's Counsel, is a distinguished legal professional with over three decades of experience in civil, commercial, administrative, telecommunication, sports and regulatory law. He served in the Attorney General's Department of Sri Lanka from 1994 until 2026, culminating to the position of Senior Additional Solicitor General, where he represented the Government and State institutions standing on his feet before the Original Courts, Appellate Courts, the Supreme Court, international arbitral tribunals and represented Sri Lanka in numerous international organizations.

He possesses extensive expertise in commercial law, arbitration, telecommunications law, information technology law, sports law and sports arbitration. Throughout his career, he has played a leading role in drafting and reviewing key legislation, including amendments to the Telecommunications Act, Computer Crimes Act, Data Protection Act, Rent Act, Labour Laws and Sports Laws, while advising the Government on major commercial, regulatory and investment matters.

Mr. Dharmawardena holds a Master of Laws (LL.M.) in Commercial Law from the National University of Singapore and is a qualified Adjudicator and Sports Arbitrator of the Asian International Arbitration Centre (AIAC), Malaysia. He has represented Sri Lanka in numerous international legal and regulatory forums, including UNCITRAL,UNODC,INTERPOL,the International Telecommunication Union, and leading international sports organizations including the International Olympic Committee. He currently serves as the Independent Chair of the International Cricket Council (lCC) Anti-Corruption Unit and has held appointments with the Shenzhen Court of International Arbitration and the Asian Sports Tribunal.

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Company Secretary
VALLIBEL FINANCE PLC
PB 526 PQ